

MINUTES OF THE BOARD OF SUPERVISORS COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer Clerk of the Board of Supervisors 383 Kenneth Hahn Hall of Administration Los Angeles, California 90012

Chief Administrative Officer

At its meeting held January 13, 2004, the Board took the following action:

48-A

Supervisor Knabe made the following statement:

"Proposition 58, the California Balanced Budget Act and Proposition 57, the Economic Recovery Bond Act that will appear on the March ballot may have merit and requires further investigation by the Chief Administrative Officer. It would be beneficial for the State to no longer spend more than it takes in, as the State continues to raid local government funding to pay for their overspending."

Therefore, on motion of Supervisor Knabe, seconded by Supervisor Antonovich, unanimously carried, the Chief Administrative Officer was instructed to review Proposition 58, the California Balanced Budget Act and Proposition 57, the Economic Recovery Bond Act; and report back to the Board within one week with an analysis of each Proposition.

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Copies distributed: Each Supervisor County Counsel